A Return to Hospitality

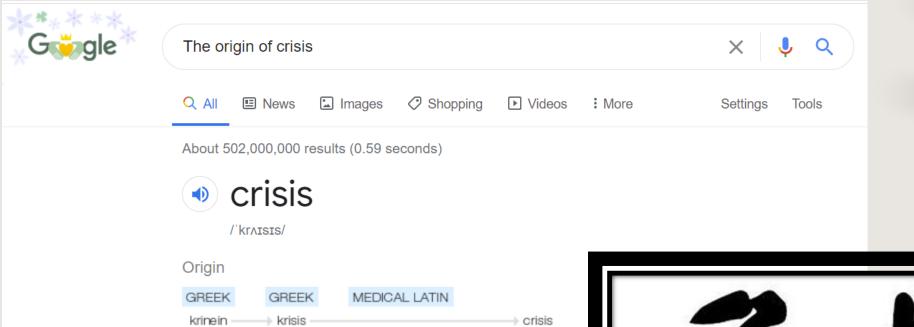
Rob Paterson – CEO BWH GB



PM WARNS AS DEATHS LEAP.





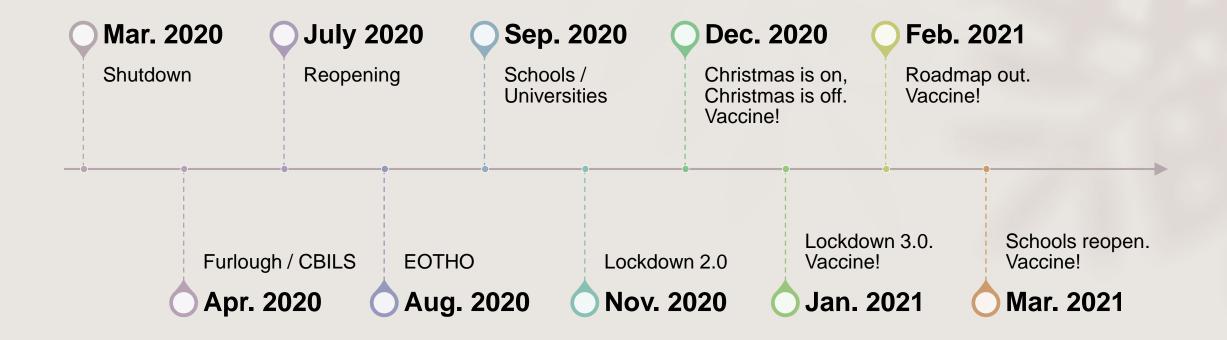


decision

decide



Have shutdowns reeked terminal damage?

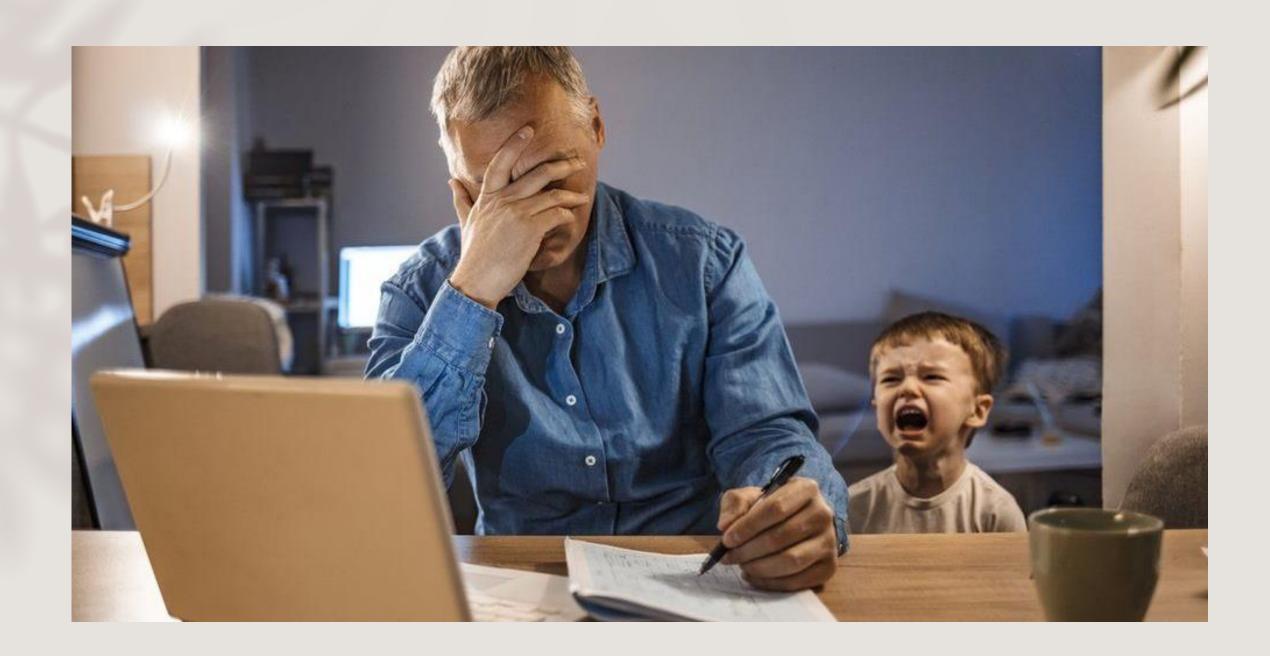




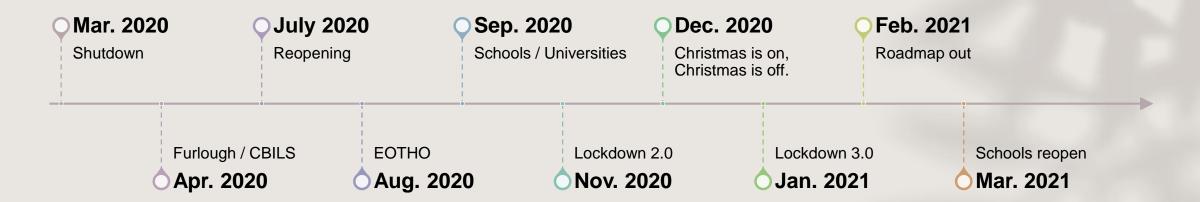


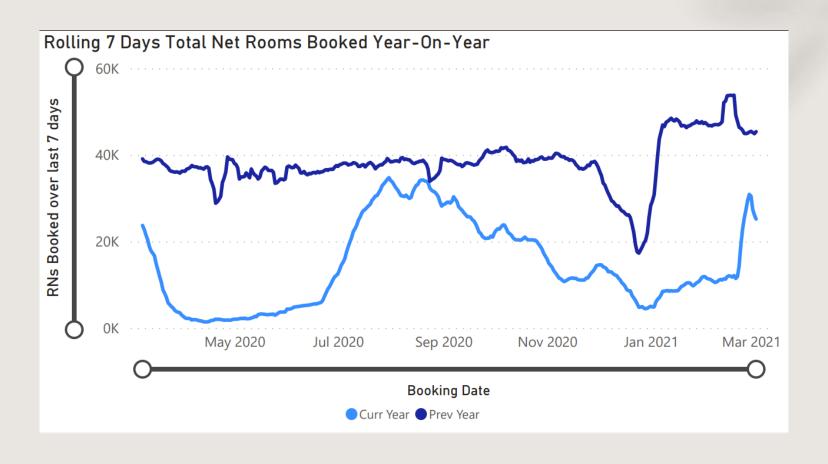












Summary

- The industry has lost unprecedented amounts of income
- Fortunately, very few hotels have fallen into administration
- Debt carried forward to survive will take several years to repay
- Hotels have innovated and adapted to generate new income
- Increased Safety and Hygiene protocols will be expected
- There is a lot of pent up traditional hotel demand
- Cause for optimism about a strong reopening

