

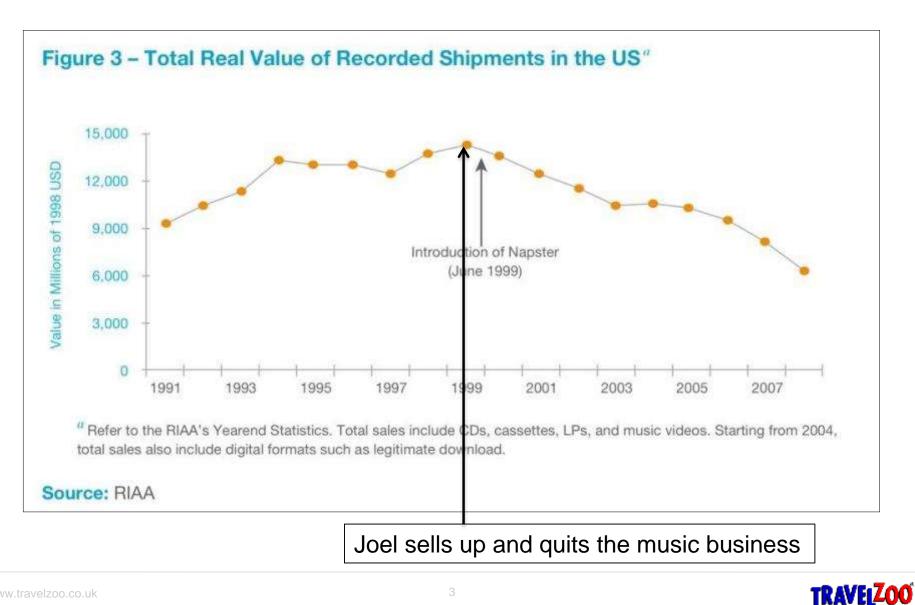


MOVING WITH THE TIMES





MUSIC INDUSTRY



AUTOMOTIVE





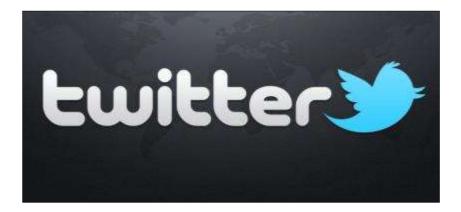








MEDIA







'TRADITIONAL' TRAVEL EVOLUTION

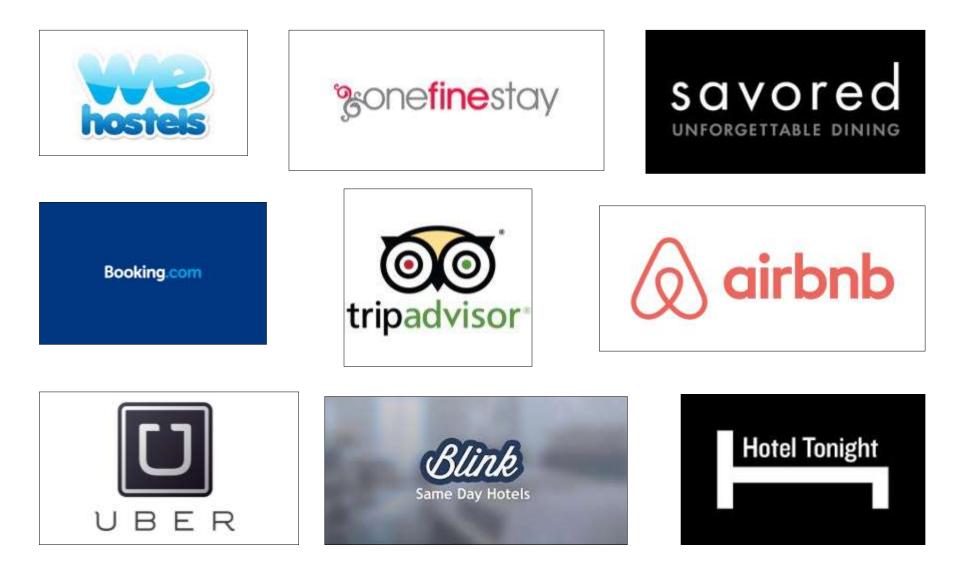








THE 'DISRUPTORS'



TRAVELZOO



About Travelzoo

25 offices in 11 countries

NASDAQ listed: TZOO

84% of UK subscribers rate Travelzoo's recommendations as useful and important

Social and Mobile

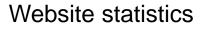
Over 2m social followers

Over 3m app downloads

Audience

27 million subscribers worldwide Over 7m European subscribers Over 4m UK subscribers





108 million unique visitors worldwide

More than 17 million unique UK visitors



World's Leading Travel Deals Website









WE TARGET EVERY GEOGRAPHIC LEVEL



TYPICAL CAMPAIGN STRUCTURE



Travelzoo Weekty Top 20 Every week we search more than 1,000 companies worldwide for their very best deals and complie the Travelzoo Top 20(R). Thank you for subscribing. Please forward this to a friendly Featured cruise line: Costa Cruises Family-friendly cruises from £329 per person http://bit.ly/costa-cruises TOP 20 DEALS -- 06 August 2014 E299pp - Matorca Holiday w/Meals & Flights fr 10 Airports http://www.travelzoo.com/uk/top20/3504739-1819712/ Source: Fleetway Travel £89 - Liverpool Boutique Hotel inc Dinner & Wine, Was £222 http://www.travetzoo.com/uk/top20/3504739-1816771/ Source: The Richmond £499pp - Nie Cruise & Deluxe All-Inc Red Sea Holiday http://www.travelzoo.com/uk/top20/3504739-1819692/ Source: Travel Interaction £89 -- Yorkshire 'Bronté Country' Inn w/Dinner, Reg £155 http://www.travetzoo.com/uk/top20/3504739-1817688/ Source: The Black Horse Inn £189pp -- Luxury 3-Night Lisbon City Break Inc Flights tittp://www.travelzoo.com/uk/top20/3504739-1821125/ Source: Luxury Holiday Collection

+ Compelling headlines maximise user engagement





+ Travelzoo editorial provides 3rd party endorsement for each qualified offer

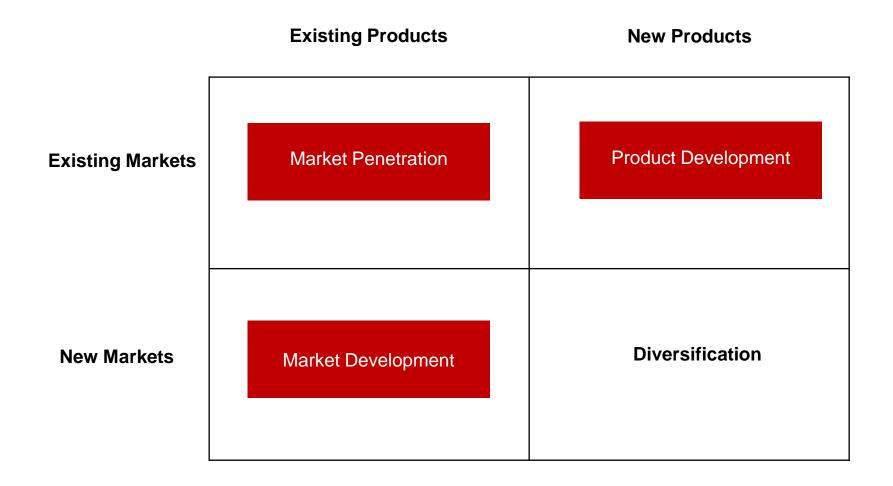




+ Users are directed to the offer on advertiser's website or a call centre to book



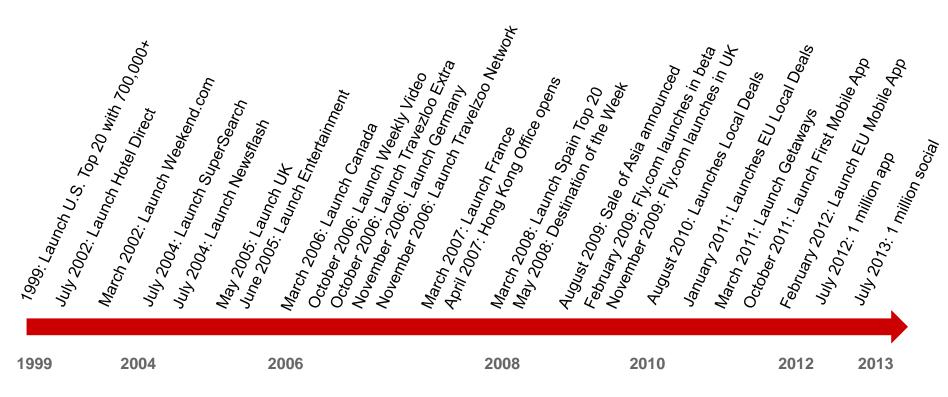
GROWTH STRATEGY



15 YEARS OF PRODUCT DEVELOPMENT



May 1998 - Ralph Bartel has 10 subscribers...



TRAVEL<mark>ZOO</mark>

THERE ARE TWO KEY TRENDS DRIVING CHANGE AT TRAVELZOO TODAY

MOBILE

LOCALISATION/PERSONALISATION



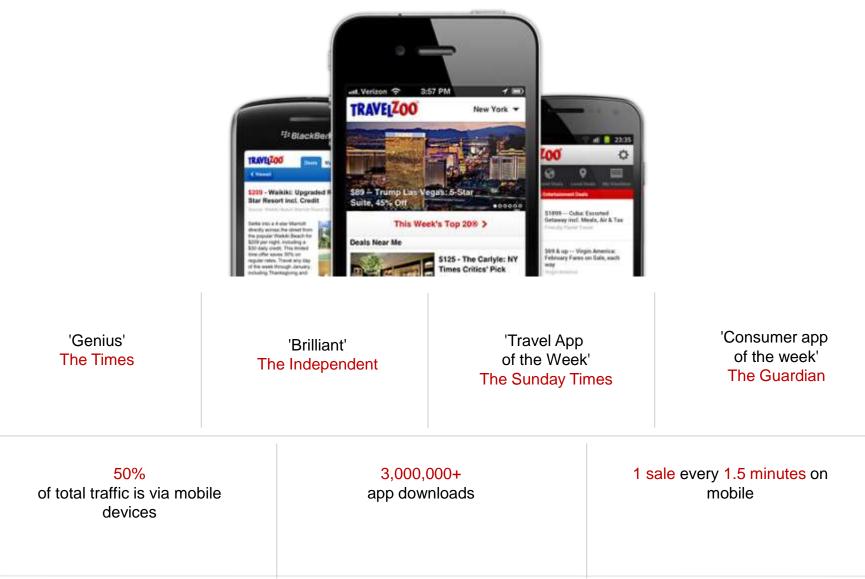
THE SHIFT FROM DESKTOP TO MOBILE HAS CHANGED EVERYTHING!





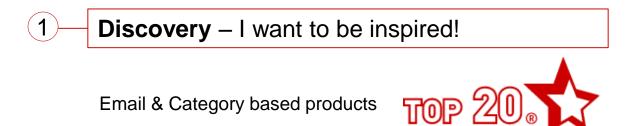
TRAVELZOO MOBILE

Mobile is the fastest growing segment of our business



TRAVELZOO IS TRANSFORMING ITSELF INTO A CONSUMER-PULL BUSINESS

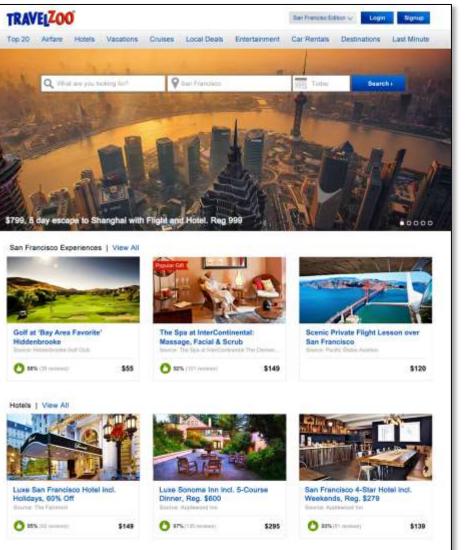
We will need to monetise two consumer states







MOVING TO OFFER BOTH INSPIRATION AND SEARCH-BASED USER EXPERIENCE







TYPICAL CAMPAIGN STRUCTURE



Travelzoo Weekty Top 20 Every week we search more than 1,000 companies worldwide for their very best deals and compile the Travelzoo Top 20(R). Thank you for subscribing. Please forward this to a friendly Featured cruise line: Costa Cruises Family-friendly cruises from £329 per person http://bit.ly/costa-cruises TOP 20 DEALS -- 06 August 2014 E299pp - Matorca Holiday w/Meals & Flights fr 10 Airports http://www.travelzoo.com/uk/top20/3504739-1819712/ Source: Fleetway Travel £89 - Liverpool Boutique Hotel inc Dinner & Wine, Was £222 http://www.traveizoo.com/uk/top20/3504739-1816771/ Source: The Richmond £499pp - Nie Cruise & Deluxe All-Inc Red Sea Holiday http://www.travelzoo.com/uk/top20/3504739-1819692/ Source: Travel Interaction £89 -- Yorkshire 'Bronté Country' Inn w/Dinner, Reg £155 http://www.travetzoo.com/uk/top20/3504739-1817688/ Source: The Black Horse Inn £189pp -- Luxury 3-Night Lisbon City Break Inc Flights tittp://www.travelzoo.com/uk/top20/3504739-1821125/ Source: Luxury Holiday Collection

+ Compelling headlines maximise user engagement





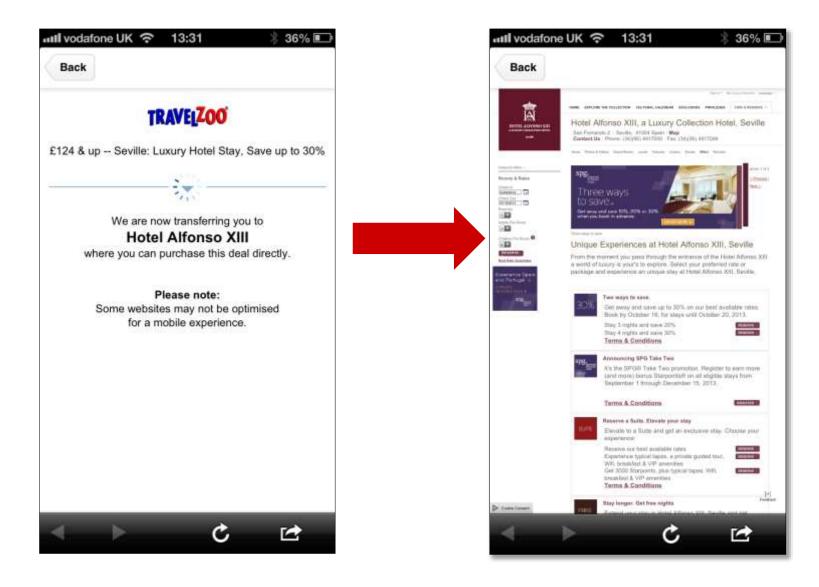
+ Travelzoo editorial provides 3rd party endorsement for each qualified offer





+ Users are directed to the offer on advertiser's website or a call centre to book

Mobile booking experience





IT IS A BIG PROBLEM IN TRAVEL...

- + Only 24 of the top 50 UK travel companies have a mobile optimised website
- + Only 26 of top 50 UK travel brands have an app, 14 are transactional, 3 also have tablet apps

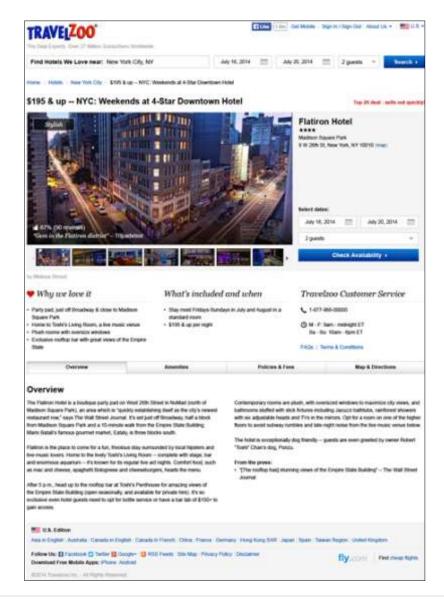
+16 of the top 50 UK travel companies have no mobile presence at all

Source: IAB - November 4, 2013





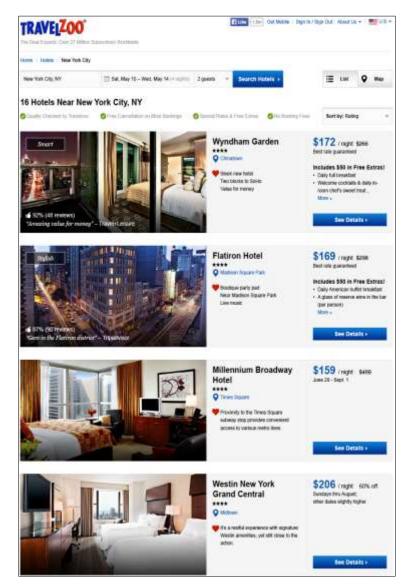
FIRST WE LAUNCHED NEW DIRECT BOOKING DEALS



23



THEN A SINGLE VIEW OF ALL HOTEL RESULTS



24



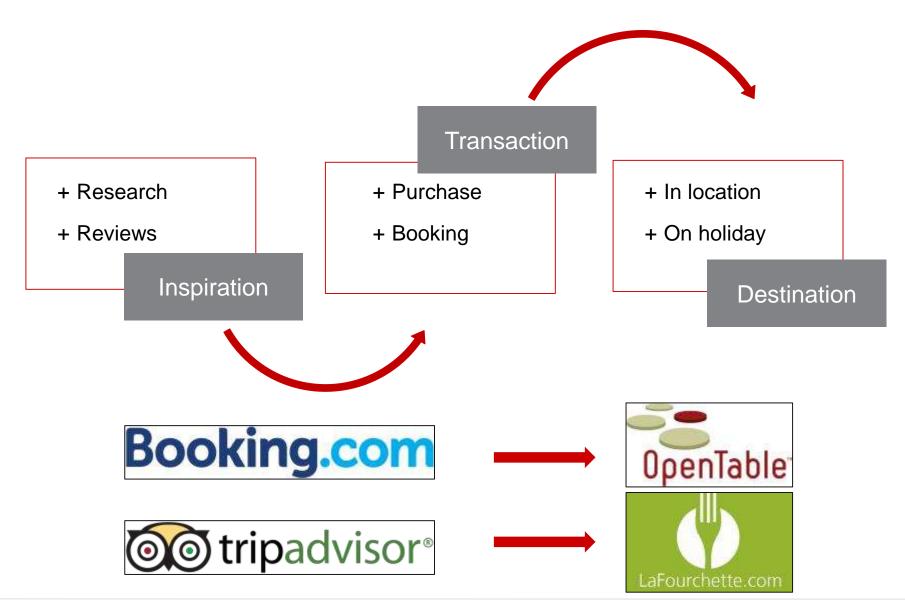
WITH ONE-CLICK TO BUY ON MOBILE



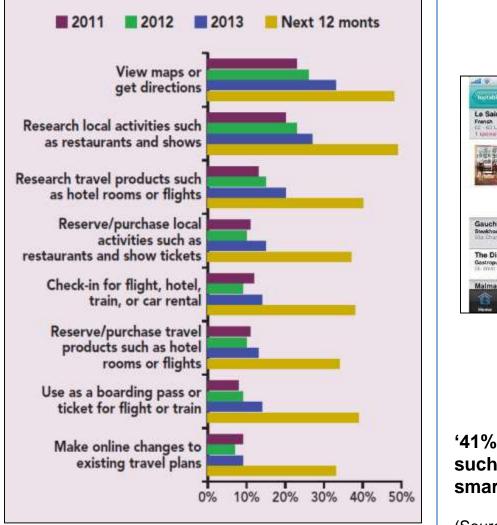
25



THE TRAVEL CONTINUUM



IN-DESTINATION REPRESENTS A GREAT OPPORTUNITY



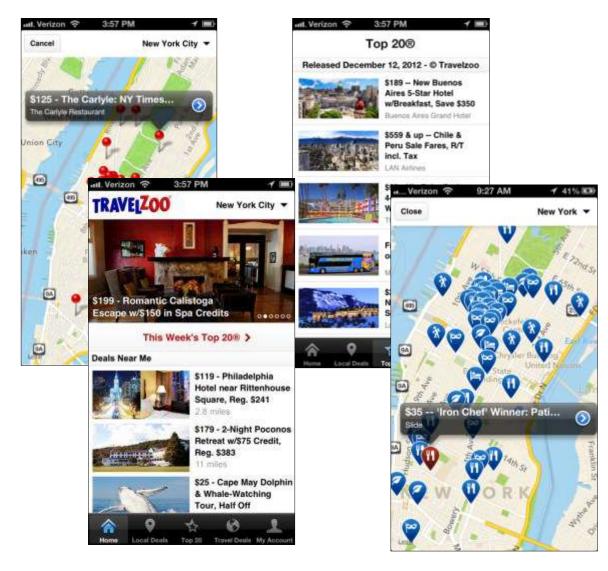


'41% of UK travellers research local activities such as restaurants and shows on their smartphones'

(Source: Phocuswright EU Consumer)



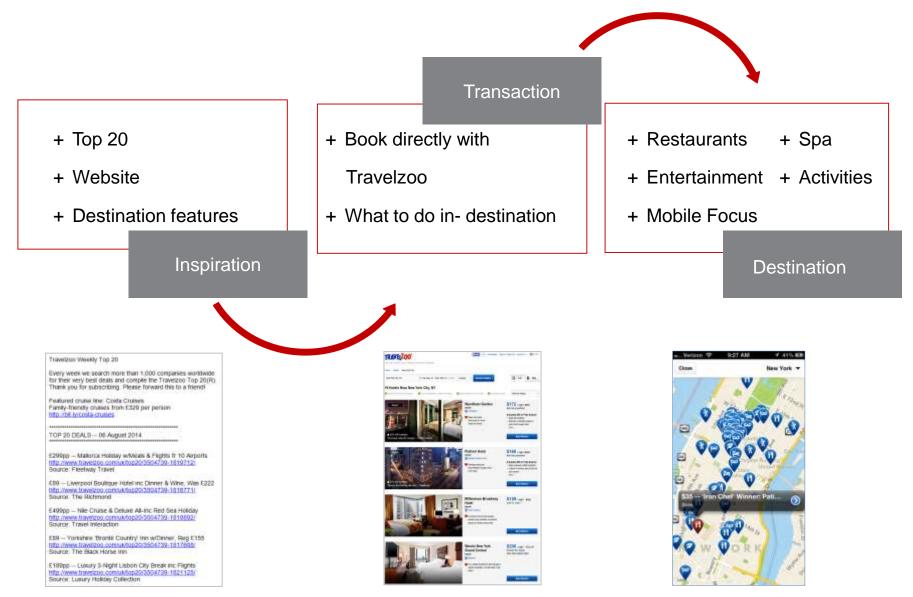
WE HAVE GREAT LOCAL CONTENT



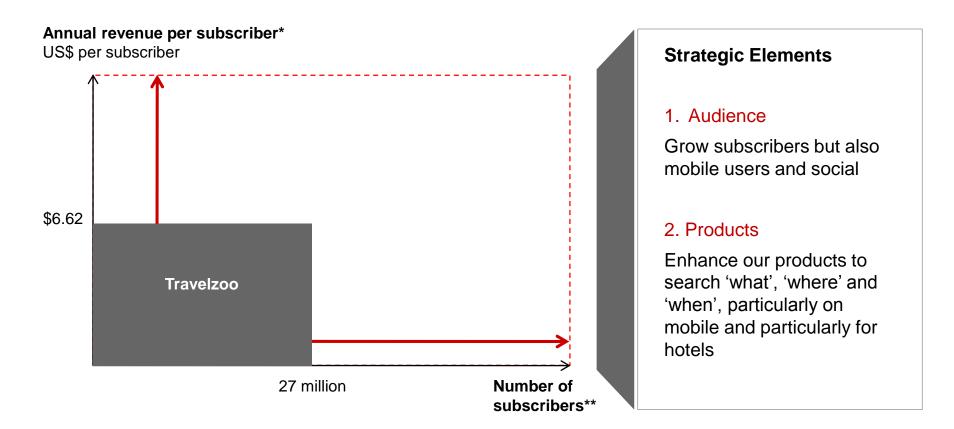
23 US markets	
4 European markets	
Covers all sectors of Travel and Entertainment	
Very simple to use	



THE TRAVEL CONTINUUM



AUDIENCE GROWTH AND PRODUCT DEVELOPMENT



^{*} Defined as annualised year to date revenue divided by number of subscribers at beginning of year.



CONTACT DETAILS



Joel Brandon-Bravo UK Managing Director jbrandon@travelzoo.com @joelbrandonbrav

Visit our Trade microsite <u>http://solutions.travelzoo.com/uk/</u>